**INTEREST RATES MARKET NOTICE**

**Date: 14 April 2015**

**Subject:** Tap Issue

***(THE STANDARD BANK OF SA LTD –“SBS38”)***

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The JSE Limited has granted a listing to **THE STANDARD BANK OF SA LTD,** with effect from 16 April 2015.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R 1,500,000,000.00

**Total Amount Following Tap Issue** R 2,314,000,000.00

**Bond Code** SBS38

**Nominal Issued** R 1,500,000,000.00

**Issue Price** 96.90269 %

**Coupon** 9.09%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 29 January 2025

**Books Close** 20 January, 20 July

**Interest Payment Date(s)** 29 January, 29 July

**Last Day to Register** By 17:00 on19 January, 19 July

**Issue Date** 16 April 2015

**Date Convention** Following

**Interest Commencement Date** 29 January 2015

**First Interest Payment Date** 29 July 2015

**ISIN No.** ZAG000123290

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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